

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

THARP MINERALS LP
PMB 128
3736 BEE CAVES RD /STE 1 #128
W LAKE HILLS TX 78746-9378



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	717154 4598
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 300530 Type: REAL Owner #: 717154
HAWKINS ISD	10	10	Legal: HAWKINS FLD UN TR B2-24
WASTE DISPOSAL	10	10	MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (T C SNOW)
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
HAWKINS ISD	10	0	10
WASTE DISPOSAL	10	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	130 130 130	120 120 120	Lease: 300540 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .000036 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$120 in 2025 as compared to \$120 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	130 130 130	0 0 0	120 120 120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	150 150 150	140 140 140	Lease: 300550 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000035 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$140 in 2025 as compared to \$140 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	150 150 150	0 0 0	140 140 140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	20 20 20	Lease: 300650 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B2-36 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B) .000003 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	70 70 70	Lease: 300660 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B2-37 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (G W ATKINS EST) .000003 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	0 0 0	70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301580 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B4-04 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (L O PREDDY) .000005 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	30 30 30	Lease: 301590 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B4-05 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (AMOCO-C C MILLER) .000002 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	470 470 470	440 440 440	Lease: 301610 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B4-07 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-WM POUNCY) .000082 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$440 in 2025 as compared to \$440 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	470 0 470	0 440 0	440 0 440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	40 40 40	30 30 30	Lease: 301780 Type: REAL Owner #: 717154 Legal: HAWKINS FLD UN TR B4-24 MERIT ENERGY CORP AB 384 J MOSELEY SURVEY (KEY-WM POUNCY) .000082 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	40 0 40	0 30 0	30 0 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 302050 Type: REAL Owner #: 717154		
CITY OF HAWKINS	10	10	Legal: HAWKINS FLD UN TR B4-52		
HAWKINS ISD	10	10	MERIT ENERGY CORP		
WASTE DISPOSAL	10	10	AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000016 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
CITY OF HAWKINS	10	0	10		
HAWKINS ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	270	250	Lease: 302810 Type: REAL Owner #: 717154		
CITY OF HAWKINS	270	250	Legal: HAWKINS FLD UN TR B7-22		
HAWKINS ISD	270	250	MERIT ENERGY CORP		
WASTE DISPOSAL	270	250	AB 41 G BREWER SURVEY (E P BRYAN)		
HB1984: The Appraised value of \$250 in 2025 as compared to \$250 in 2020 is a .00% increase.			.001172 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	270	0	250		
CITY OF HAWKINS	270	0	250		
HAWKINS ISD	270	0	250		
WASTE DISPOSAL	270	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	470	440	Lease: 302810 Type: REAL Owner #: 717154		
CITY OF HAWKINS	470	440	Legal: HAWKINS FLD UN TR B7-22		
HAWKINS ISD	470	440	MERIT ENERGY CORP		
WASTE DISPOSAL	470	440	AB 41 G BREWER SURVEY (E P BRYAN)		
HB1984: The Appraised value of \$440 in 2025 as compared to \$440 in 2020 is a .00% increase.			.002051 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	470	0	440		
CITY OF HAWKINS	470	0	440		
HAWKINS ISD	470	0	440		
WASTE DISPOSAL	470	0	440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WINNSBORO ISD WASTE DISPOSAL ESD #1	1,330 920 410 1,330 1,330	770 530 240 770 770	Lease: 500084 Type: REAL Owner #: 717154 Legal: P M 2ND SUBCLARKSVILLE UNIT BUCCANEER OPER LLC AB 16 ARMSTRONG SUR ETAL AB 409 J MORRISON SUR ETAL .000394 Royalty Interest Category: G1 Railroad #: 4886
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$770 in 2025 as compared to \$1,540 in 2020 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WINNSBORO ISD WASTE DISPOSAL ESD #1	1,330 920 0 1,330 1,330	0 0 240 0 0	770 530 0 770 770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	370 370 370	330 330 330	Lease: 500378 Type: REAL Owner #: 717154 Legal: WOODBINE -A- FORMATION UNIT BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15 .000177 Royalty Interest Category: G1 Railroad #: 4887
HB1984: The Appraised value of \$330 in 2025 as compared to \$330 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	370 370 370	0 0 0	330 330 330

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY HAWKINS ISD WASTE DISPOSAL BIG SANDY ISD CITY OF HAWKINS WINNSBORO ISD ESD #1	3,380 2,460 3,380 0 750 0 1,330	0 0 0 470 0 240 0	2,670 1,960 2,670 0 700 0 770		

